

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

December 19, 2011

7:00 p.m.

Village of Glencoe
675 Village Court
Glencoe, IL, 60022

A G E N D A

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1. CALL TO ORDER AND ROLL CALL

Joe Keefe, Chairman
Jim Hirsch
Mitch Melamed
Mark Metzner
John Nesbitt
Ron Schmidt
2. APPROVAL OF NOVEMBER 2011 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - NOVEMBER 2011 SUMMARY REPORT
5. 2012 CAPITAL PLAN REVIEW
6. OTHER BUSINESS
7. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

Meeting Minutes
November 17, 2011

1. CALL TO ORDER AND ROLL CALL

The Golf Course Advisory Committee was called to order at 7:00 p.m. at Glencoe Village Hall. The following members were present:

Joe Keefe, Chairman
Jim Hirsch
Mitch Melamed
Ron Schmidt

Committee members Mark Metzner and John Nesbitt were absent.

2. APPROVAL OF THE OCTOBER 2011 MEETING MINUTES

- The October 2011 Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

- There was no public comment.

4. MANAGERS MONTHLY REPORT

- Stella Nanos reviewed the October financial report.
- The fairway bunker renovations on holes 2, 8 and 9 were completed.
- Joe Keefe distributed a list of golf review web sites that had old information on them and requested the committee to input new reviews.
- Stella informed the committee that two hitting bays will be installed at the back of the range for warming up with a driver.
- The committee was informed that the Club was not able to negotiate terms with the Golf Practice to lease the teaching academy for the 2012 season.
- The Glencoe Golf Academy will be created to manage all camps, clinics and private lessons at the Club.
- A question was raised regarding the ownership of the Covershots on the driving range. It was recommended that a formal letter be sent to Green To Tee addressing the removal of all of their remaining equipment.
- The committee felt that running the teaching academy in house was a good idea. The ability to offer clinics and unique programming by our staff will be an asset.
- Joe Keefe informed the committee that the Village Board is considering a CPI raise in the management fee. Joe is going to propose to the Board that the golf management fee remain the same until other funds (water and garbage) reach our fee level. The other funds are currently paying \$40,000 less than golf.
- The committee was informed that Dave Clark had a suggestion that the management fee be a percentage of gross revenues that is determined on an annual basis.
- A suggestion was made to recommend a freeze on the management fee.

- The committee was informed that the golf course was closed 37 out of the 228 budgeted days for the season.
- Stella updated the committee on the clubhouse feasibility study. A preliminary report was discussed that recommended building a banquet facility to accommodate seating for 250.
- Discussion ensued questioning if this study was an exercise of futility due to the fact that the Village does not have a desire to spend a lot of money.
- The group also discussed the fact that constructing a clubhouse on Green Bay Road would create a lot of issues.
- It was recommended that a permanent tent be considered to offer additional seating for outings.
- The idea of a land swap with the County or offering the County additional revenue through food and beverage sales from the new clubhouse was discussed.
- There is a risk of having to pay the County a fee if we move to Green Bay Road.
- It was suggested that the Village have an advocate plea our case to the County.
- The time line of building the clubhouse on Green Bay versus the current location was discussed.

5. NEXT MEETING OF THE GOLF ADVISORY COMMITTEE

- The next meeting of the Golf Advisory Committee was scheduled for Monday December 19, 2011 at Glencoe Village Hall.

6. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:10 p.m.



Glencoe Golf Club

To: Golf Advisory Board
From: Stella Nanos, General Manager
Date: December 8, 2011
Subject: November 2011 Monthly Report

Financial Overview: The majority of days in November offered above average temperatures for golf. The combination of warm weather and below average precipitation created optimal conditions for play. In addition to the great weather, the golf course was in superior shape for this late in the season. Total revenues were \$33,904 versus a budget of \$2,900.

	2011 Actual	2010 Actual
November Rounds	1,022	894
Average Rate	\$23.99	\$24.21
FYTD Rounds	30,653	33,054

Departmental Overview:

Golf Shop: Green fee revenue was \$24,526 vs. a budget of \$0.

Merchandise: Merchandise sales totaled \$1,687 vs. a budget of \$150.

Driving Range: The driving range revenue was \$834 vs. a budget of \$0.

Rentals: Pull cart rentals totaled \$556 vs. a budget of \$0; electric carts totaled \$6,054 vs. a budget of \$0.

Food & Beverage: The food and beverage operation is now closed for the season.

Golf Course:

- Renovation of fairway bunkers on holes 4 and 5 was completed. New drainage pipes and sand were utilized in this process.
- Winterization of the pump station, irrigation systems, and buildings was completed.
- Winter plant protectant was applied to fairways, greens and tees.
- Leaf mulching and removal continued throughout the month.
- Removed all supplies (benches, ball washers, tee markers) from golf course. These accessories will be painted and repaired over the winter.
- Completed all perennial bed winterization. All natural areas were cut down and old plant material removed from flower beds.

2011 Weather: The high temperature for the month was 70 degrees and the low was 25 degrees. The average high for the month is 49 degrees and the average low is 39 degrees. Total precipitation was 4.09 inches against an average of 3.06 inches.

Marketing Notes:

- A CDGA email blast was sent out promoting the Permanent Tee Time Program for 2012.
- A banner ad was placed on the CDGA website promoting our Permanent Tee Time Program.
- Attended the “Glencoe Goes Green” event at the Takiff Center to promote the course’s sustainability efforts, including our recent classification as an Audobon Cooperative Sanctuary Member.
- Distributed information at the Glencoe Goes Green event regarding the Glencoe Golf Academy’s summer golf camp programs.
- An email was sent to all Permanent Tee Time Members thanking them for a great season and offering information on 2012 renewals.
- The website has been updated to reflect current events.

Miscellaneous:

- Dave Arden was awarded designation as Employee of the Year for the Village of Glencoe in recognition of his efforts at the Golf Club.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT

November 2011

Glencoe Golf Club											
INCOME STATEMENT											
Summary of All Units											
For the Month Ending November 30, 2011											
	This Period	This Period	+/-	This Period	+/-	Year To Date	+/-	Year To Date	+/-	Year To Date	+/-
	Actual	Budget	Budget	Last Year	Last Year	Actual	Budget	Last Year	Budget	Last Year	Budget
REVENUE											
GREENS FEES	24,526	-	24,526	21,646	2,880	988,419	1,051,858	1,076,891	(63,439)	1,076,891	(88,472)
LEASES	-	-	-	8,333	(8,333)	78,756	86,000	102,494	(7,244)	102,494	(23,738)
MERCHANDISE	1,687	150	1,537	1,484	203	51,440	49,250	58,235	2,190	58,235	(6,795)
OTHER	803	2,750	(1,947)	6,381	(5,578)	36,434	26,975	68,337	9,459	68,337	(31,903)
OUTINGS	-	-	-	-	-	50,090	20,780	19,788	29,310	19,788	30,302
POWER CARTS	6,054	-	6,054	5,076	978	209,034	223,000	239,815	(13,966)	239,815	(30,781)
RANGE	834	-	834	510	324	42,736	41,000	39,923	1,736	39,923	2,813
TOTAL	33,904	2,900	31,004	43,430	(9,526)	1,456,909	1,498,863	1,605,483	(41,954)	1,605,483	(148,574)
EXPENSES											
C&G PAYROLL	28,092	29,697	(1,605)	33,564	(5,472)	333,963	405,511	390,129	(71,548)	390,129	(56,166)
CHEM/FERTILIZER	-	3,000	(3,000)	2,780	(2,780)	65,453	70,000	78,495	(4,547)	78,495	(13,042)
COGS	867	98	769	1,051	(184)	32,953	32,013	37,930	940	37,930	(4,977)
COMMUNICATIONS	465	1,100	(635)	785	(320)	7,464	10,700	10,373	(3,236)	10,373	(2,909)
CREDIT CARD FEES	671	577	94	577	94	22,300	24,200	24,202	(1,900)	24,202	(1,902)
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	-	-
EQUIPMENT R&M	266	2,000	(1,734)	1,644	(1,378)	11,204	16,500	15,979	(5,296)	15,979	(4,775)
GASOLINE	140	2,000	(1,860)	50	90	16,299	14,911	12,962	1,388	12,962	3,337
LIABILITY INSURANCE	1,529	1,529	-	1,875	(346)	14,427	14,765	16,872	(338)	16,872	(2,445)
MAINTENANCE SUPPLIES	240	2,080	(1,840)	284	(44)	20,885	26,312	16,363	(5,427)	16,363	4,522
MANAGEMENT FEE	5,055	5,055	-	5,000	55	45,495	45,495	45,000	-	45,000	495
MARKETING	-	500	(500)	1,500	(1,500)	19,172	21,600	17,522	(2,428)	17,522	1,650
OTHER	2,699	3,744	(1,045)	3,117	(418)	39,901	47,860	51,564	(7,959)	51,564	(11,663)
POWER CART LEASE	-	-	-	-	-	22,066	22,068	22,066	(2)	22,066	-
RANGE	-	-	-	-	-	3,602	3,500	3,130	102	3,130	472
SHOP PAYROLL	28,591	24,016	4,575	21,689	6,902	279,419	297,465	271,874	(18,046)	271,874	7,545
UTILITIES	3,135	4,100	(965)	4,180	(1,045)	34,486	44,500	39,037	(10,014)	39,037	(4,551)
WATER-SEWER-GARBAGE	8,111	8,111	-	11,224	(3,113)	33,133	35,524	66,852	(2,391)	66,852	(33,719)
TOTAL	79,861	87,607	(7,746)	89,320	(9,459)	1,002,222	1,132,924	1,120,350	(130,702)	1,120,350	(118,128)
OPERATING INCOME (LOSS)	(45,957)	(84,707)	(38,750)	(45,890)	(45,890)	454,687	365,939	485,133	(130,452)	485,133	(99,975)
INTEREST	190	763	(573)	(280)	470	2,620	6,797	5,962	(4,177)	5,962	(3,342)
SALE OF ASSETS	-	-	-	-	-	4,250	5,000	-	(750)	-	4,250
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	(16,000)
TOTAL	190	763	(573)	(280)	470	6,870	11,797	5,962	(4,927)	5,962	908
CHANGE IN NET ASSETS	(45,767)	(83,944)	(38,177)	(46,170)	(46,170)	461,557	377,736	491,095	(113,259)	491,095	97,386
DAYS OF OPERATION	27.00	10.00	17.00	26.00	1.00	218.00	238.00	244.00	(20.00)	244.00	(26.00)
ROUNDS	1,022	70	952	894	128	30,653	30,612	33,054	41	33,054	(2,401)
AVERAGE GF PER ROUND	24.00	-	24.00	24.21	(0.21)	32.25	34.36	32.58	(2.12)	32.58	(0.33)

ROUNDS PLAYED

	CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	163	163	205	305	145	340	340	340	105	23	23	345
April	1,188	1,351	1,316	2,673	1,262	1,407	1,218	1,558	1,192	1,276	1,299	1,155
May	3,277	4,628	4,094	4,199	6,872	5,539	4,282	5,840	4,064	3,774	5,073	4,174
June	5,197	9,825	5,439	12,138	5,372	10,911	4,823	10,663	5,700	5,543	10,616	5,821
July	5,895	15,720	6,655	18,706	6,475	17,386	6,727	17,390	6,385	6,403	17,019	6,333
August	6,195	21,915	6,007	24,860	6,001	23,387	6,234	23,624	6,066	6,253	23,272	6,013
September	4,549	26,464	4,555	28,271	4,300	29,160	5,332	28,956	3,812	3,909	27,181	4,004
October	3,167	29,631	2,271	30,542	1,786	29,411	1,811	30,767	1,690	2,520	29,701	1,395
November		30,653	70	33,054		29,411	1,204	31,971		689	30,390	
December		30,653	-	33,054		29,411	28	31,999			30,390	
January		30,653	-	33,054		29,411	-	31,999			30,390	
February			-				-					

DAYS OF OPERATION

	CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	11	11	14	14	14	15	15	15	14	3	3	31
April	22	33	30	43	44	18	33	30	30	29	32	30
May	20	53	31	29	75	28	61	31	31	26	58	31
June	28	81	30	98	30	105	27	88	30	30	88	30
July	25	106	31	136	31	119	31	119	31	28	116	31
August	31	137	31	167	31	167	29	148	31	31	147	31
September	25.0	162	30	187	30	197	30	178	30	30	177	30
October	29	191	31	218	31	228	23	201	31	228	207	31
November		218	10	244	10	238	28	229	-	19	226	-
December		218	-	244	-	238	2	231	-		226	-
January		218	-	244	-	238	-	231	-		226	-
February		218	-	244	-	238	-	231	-		226	-

ROUNDS PER DAY OF BUDGETED OPERATION

	CURRENT YEAR (2009)			CURRENT YEAR (2009)			CURRENT YEAR (2009)			PRIOR YEAR (2008)		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
March	12	15	-3	22	10	11	24	8	17	1	11	-10
April	40	44	-4	79	42	37	41	40	1	43	39	4
May	106	132	-26	135	133	2	138	131	7	122	135	-13
June	173	181	-8	176	179	-4	161	190	-29	185	194	-9
July	190	215	-25	212	209	3	217	206	11	207	204	2
August	200	194	6	199	194	5	201	196	5	202	194	8
September	152	152	0	143	141	2	178	127	51	130	133	-3
October	102	73	29	97	58	39	58	55	4	81	45	36
November	102	0	102	89	0	89	0	0	0	0	0	0
December	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A
January	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A
February	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A	N/A	0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

activity key acct title	November 2011 Activity				Year-To-Date Activity (FY 2012)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GREENS FEES	24,526	0	24,526	21,646	2,880	988,419	1,051,858	-63,439	1,076,891	-88,472	1,051,858
INTEREST	190	763	-573	-280	470	2,620	6,797	-4,177	5,962	-3,342	8,411
LEASES	0	0	0	8,333	-8,333	78,756	86,000	-7,244	102,494	-23,738	86,000
MERCHANDISE	1,687	150	1,537	1,484	203	51,440	49,250	2,190	58,235	-6,794	49,250
OTHER	803	2,750	-1,947	6,381	-5,578	36,434	26,975	9,459	68,337	-31,903	35,225
OUTINGS	0	0	0	0	0	50,090	20,780	29,310	19,788	30,302	20,780
POWER CARTS	6,054	0	6,054	5,076	978	209,034	223,000	-13,966	239,815	-30,781	223,000
RANGE	834	0	834	510	324	42,736	41,000	1,736	39,923	2,813	41,000
SALE OF ASSETS	0	0	0	0	0	4,250	5,000	-750	0	4,250	5,000

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	November 2011 Activity										Year-To-Date Activity (FY 2012)			
	This Period		This Period		This Period		YTD		YTD Last		YTD Last		Annual	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Year	Budget	Year	Budget	Year	Budget
GREENS FEES														
60-166-600-32480 SENIOR MEMBERSHIPS	0	0	0	0	0	0	19,789	16,400	3,389	18,733	1,056	16,400	1,056	16,400
60-166-600-32482 JUNIOR MEMBERSHIPS	0	0	0	0	0	0	2,000	10,000	-8,000	0	2,000	10,000	2,000	10,000
60-166-600-32485 GREEN FEES - WEEK DAYS	13,320	0	13,320	15,554	-2,234	470,264	480,888	-10,624	550,872	-80,608	480,888	480,888	-80,608	480,888
60-166-600-32490 GREEN FEES - WEEKENDS	11,206	0	11,206	6,092	5,114	317,450	355,570	-38,120	326,722	-9,272	355,570	355,570	-9,272	355,570
60-166-600-32495 PERM TIMES & FEES	0	0	0	0	0	178,916	189,000	-10,084	180,564	-1,648	189,000	189,000	-1,648	189,000
GREENS FEES	24,526	0	24,526	21,646	2,880	988,419	1,051,858	-63,439	1,076,891	-88,472	1,051,858	1,051,858	-88,472	1,051,858
INTEREST														
60-166-600-32805 INTEREST ON INVESTMENTS	115	450	-335	0	115	846	3,980	-3,134	3,145	-2,299	4,655	4,655	-2,299	4,655
60-166-600-32810 IMET EARNINGS	75	313	-238	-280	355	1,774	2,817	-1,043	2,817	-1,043	3,756	3,756	-1,043	3,756
INTEREST	190	763	-573	-280	470	2,620	6,797	-4,177	5,962	-3,342	8,411	8,411	-3,342	8,411
LEASES														
60-166-600-32920 FOOD SERVICE FEE	0	0	0	0	0	22,000	22,000	0	22,000	0	22,000	22,000	0	22,000
60-166-600-32925 FACILITY USE FEE	0	0	0	8,333	-8,333	56,756	64,000	-7,244	80,494	-23,738	64,000	64,000	-23,738	64,000
LEASES	0	0	0	8,333	-8,333	78,756	86,000	-7,244	102,494	-23,738	86,000	86,000	-23,738	86,000
MERCHANDISE														
60-166-600-32705 FOOD SALES	130	150	-20	159	-30	186	250	-64	224	-39	250	250	-39	250
60-166-600-32710 GOLF BALLS	684	0	684	306	378	19,790	17,500	2,290	19,501	289	17,500	17,500	289	17,500
60-166-600-32715 CLOTHING	161	0	161	407	-246	7,981	6,500	1,481	8,784	-803	6,500	6,500	-803	6,500
60-166-600-32720 MERCHANDISE	590	0	590	453	137	23,285	25,000	-1,715	29,460	-6,174	25,000	25,000	-6,174	25,000
60-166-600-32730 NON ALCH DRINK SALES	122	0	122	159	-37	199	0	199	266	-67	0	0	-67	0
MERCHANDISE	1,667	150	1,537	1,484	203	51,440	49,250	2,190	58,235	-6,794	49,250	49,250	-6,794	49,250
OTHER														
60-166-600-32500 ANNUAL LOCKER RENTAL	0	0	0	0	0	400	300	100	300	100	300	300	100	300
60-166-600-32510 PULL CART RENTAL	556	0	556	394	162	15,440	15,000	440	17,268	-1,828	15,000	15,000	-1,828	15,000
60-166-600-32520 CDGA REVENUE	0	0	0	0	0	2,870	2,800	70	2,780	90	2,800	2,800	90	2,800
60-166-600-32525 LEAGUE FEES	0	0	0	0	0	3,600	3,300	300	4,140	-540	3,300	3,300	-540	3,300
60-166-600-32530 RENTAL CLUBS	72	0	72	18	54	2,259	2,325	-66	2,624	-365	2,325	2,325	-365	2,325
60-166-600-32927 GOLF PRO LESSONS	95	0	95	0	95	1,516	500	1,016	5,762	-4,246	500	500	-4,246	500
60-166-600-32930 GIFTS AND CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Revenue List

12/6/2011

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	November 2011 Activity				Year-To-Date Activity (FY 2012)				
	This Period		This Period		YTD		YTD Last		Annual Budget
	Actual	Budget	Actual	Budget	Actual	Budget	Year	Year	
	\$ of Period	\$ of Period	Last Year	\$ of Period	Last Year	\$ of YTD	\$ of Last	Year	
60-166-600-32945 IRMA REIMBURSEMENT	0	0	0	0	0	0	0	0	0
60-166-600-32960 MISC. REIMBURSEMENT	0	2,750	-2,750	1,449	-1,449	0	2,750	-2,750	3,927
60-166-600-32995 SUNDRY	80	0	80	4,520	-4,440	10,349	0	10,349	31,537
60-166-600-35115 IRMA SURPLUS CREDIT	0	0	0	0	0	0	0	0	0
OTHER	803	2,750	-1,947	6,381	-5,578	36,434	26,975	9,459	68,337
OUTINGS									
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	0	50,090	20,780	29,310	19,788
OUTINGS	0	0	0	0	0	50,090	20,780	29,310	19,788
POWER CARTS									
60-166-600-32505 ELECTRIC CART RENTAL	6,054	0	6,054	5,076	978	209,034	223,000	-13,966	239,815
POWER CARTS	6,054	0	6,054	5,076	978	209,034	223,000	-13,966	239,815
RANGE									
60-166-600-32515 PRACTICE RANGE REVENUES	834	0	834	510	324	42,736	41,000	1,736	39,923
RANGE	834	0	834	510	324	42,736	41,000	1,736	39,923
SALE OF ASSETS									
60-166-600-35110 SALE OF ASSETS	0	0	0	0	0	4,250	5,000	-750	0
SALE OF ASSETS	0	0	0	0	0	4,250	5,000	-750	0

Revenue List

12/6/2011

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club Monthly Expenditure Activity Summary

activity sub_1 key acct title	November 2011 Period Activity				Year-To-Date Activity (FY 2012)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	28,092	29,697	-1,605	33,564	333,963	405,511	-71,548	390,129	-56,166	494,042
C&G PAYROLL	28,092	29,697	-1,605	33,564	333,963	405,511	-71,548	390,129	-56,166	494,042
CAPITAL	10,334	0	10,334	8,873	285,302	343,952	-58,650	273,982	11,320	363,952
CHEM/FERTILIZER	0	3,000	-3,000	2,780	65,453	70,000	-4,547	78,495	-13,042	70,000
COGS	867	98	769	1,051	32,953	32,013	941	37,930	-4,977	32,013
COMMUNICATIONS	465	1,100	-635	785	7,464	10,700	-3,236	10,373	-2,909	14,200
CREDIT CARD FEES	671	577	94	577	22,300	24,200	-1,900	24,202	-1,902	24,200
DEPRECIATION	0	0	0	0	0	0	0	0	0	52,000
EQUIPMENT R&M	266	2,000	-1,734	1,644	11,204	16,500	-5,296	15,979	-4,775	25,500
GASOLINE	140	2,000	-1,860	50	16,299	14,911	1,388	12,962	3,337	14,911
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	16,000
LIABILITY INSURANCE	1,529	1,529	0	1,875	14,427	14,765	-338	16,872	-2,445	19,353
MAINTENANCE SUPPLIES	240	2,080	-1,840	284	20,885	26,312	-5,427	16,363	4,522	28,432
MANAGEMENT FEE	5,055	5,055	0	5,000	45,495	45,495	0	45,000	495	60,660
MARKETING	0	500	-500	1,500	19,172	21,600	-2,428	17,522	1,650	26,000
OTHER	2,699	3,744	-1,045	3,117	39,901	47,860	-7,959	51,564	-11,662	52,290
POWER CART LEASE	0	0	0	0	22,066	22,068	-2	22,066	0	22,068
RANGE	0	0	0	0	3,602	3,500	102	3,130	472	3,500
SHOP PAYROLL	28,591	24,016	4,576	21,689	279,419	297,465	-18,046	271,874	7,545	369,145
UTILITIES	3,135	4,100	-965	4,180	34,486	44,500	-10,014	39,037	-4,551	63,300

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	November 2011 Period Activity			Year-To-Date Activity (FY 2012)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	8,111	8,111	0	11,224	-3,113	33,133	35,524	-2,391	66,852	-33,718	35,524
WATER-SEWER-GARBAGE											

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	November 2011 Period Activity				Year-To-Date Activity (FY 2012)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
C&G PAYROLL												
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	2,100	0	2,100	0	2,100	0	
60-166-387-42110 SALARIES - REGULAR	14,164	14,818	-654	17,685	-3,520	112,877	133,362	-20,485	134,472	-21,595	177,812	
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	1,615	0	1,615	0	1,615	0	
60-166-387-42210 SALARIES - TEMPORARY	5,642	6,868	-1,226	7,271	-1,629	115,305	165,384	-50,079	148,609	-33,304	173,870	
60-166-387-42310 OVERTIME	0	0	0	0	0	75	0	75	11	64	0	
60-166-387-42610 EMPLOYEE BENEFITS	3,771	3,931	-160	3,931	-160	33,979	35,377	-1,399	35,377	-1,399	47,170	
60-166-387-46115 SOCIAL SECURITY ADMIN.	1,216	1,345	-129	1,534	-318	14,037	18,522	-4,486	17,430	-3,393	21,804	
60-166-387-46120 MEDICARE ONLY CONTRIB.	284	314	-30	359	-74	3,283	4,332	-1,049	4,076	-794	5,099	
60-166-387-46125 ILL MUNI. RET. FUND	3,015	2,188	827	2,786	229	29,195	28,613	583	29,388	-193	43,366	
60-166-387-47110 UNEMPLOYMENT INSURANCE	0	234	-234	0	0	21,497	19,921	1,576	20,765	732	24,920	
C&G PAYROLL	28,092	29,697	-1,605	33,564	-5,472	333,963	405,511	-71,548	390,129	-56,166	494,042	
CAPITAL												
60-166-387-81105 SAND & SOIL	0	0	0	0	0	0	0	0	0	0	0	
60-166-387-81120 BUILDING ALTERATIONS	0	0	0	0	0	31,315	77,179	-45,864	21,584	9,731	77,179	
60-166-387-81130 GOLF COURSE	4,553	0	4,553	4,365	188	86,816	111,400	-24,584	119,010	-32,194	121,400	
60-166-387-81135 FORESTRY & LANDSCAPING	0	0	0	0	0	0	0	0	0	0	10,000	
60-166-387-82140 GOLF EQUIPMENT	0	0	0	0	0	88,663	96,163	-7,500	71,846	16,817	96,163	
60-166-387-89105 CAPITAL SALARIES	5,371	0	5,371	4,188	1,183	72,929	50,000	22,929	57,169	15,760	50,000	
60-166-387-89110 CAPITAL SOCIAL SEC.	333	0	333	260	73	4,522	3,100	1,422	3,544	977	3,100	
60-166-387-89115 CAPITAL MEDICARE	78	0	78	61	17	1,057	725	332	829	229	725	
60-166-387-89120 CAPITAL IMRF	0	0	0	0	0	0	5,385	-5,385	0	0	5,385	
CAPITAL	10,334	0	10,334	8,873	1,462	285,302	343,952	-58,650	273,982	11,320	363,952	
CHEM/FERTILIZER												
60-166-387-61240 CHEMICALS/SEED/FERTILIZER	0	3,000	-3,000	2,780	-2,780	65,453	70,000	-4,547	78,495	-13,042	70,000	
CHEM/FERTILIZER	0	3,000	-3,000	2,780	-2,780	65,453	70,000	-4,547	78,495	-13,042	70,000	
COGS												
60-166-386-63140 COGS-FOOD SUPPLIES	0	98	-98	111	-111	279	163	116	208	71	163	
60-166-386-63150 COGS-NON-ALCH DRINKS	0	0	0	113	-113	0	0	0	113	-113	0	
60-166-389-63105 COGS-GOLF BALLS	412	0	412	183	229	12,530	11,375	1,155	12,195	336	11,375	
60-166-389-63120 COGS-CLOTHING	135	0	135	355	-221	5,549	4,225	1,324	5,855	-306	4,225	

Glencoe Golf Club Monthly Expenditure Activity Detail

November 2011 Period Activity Year-To-Date Activity (FY 2012)

activity sub_1 sub1_title key acct title	This Period			This Period			This Period			YTD			YTD			YTD			
	Actual	Budget	\$ of Period	Budget	\$ of Period	Last Year	Actual	Budget	\$ of Period	Actual	Budget	YTD	Budget	\$ of YTD	YTD	Budget	\$ of Last Year	Annual Budget	
60-166-389-63135 COGS-MERCHANDISE	320	0	320	769	287	32	14,595	16,250	-1,655	14,595	16,250	19,558	-4,964	16,250				16,250	
COGS	867	98	769	1,051	-184		32,953	32,013	941	32,953	32,013	37,930	-4,977	32,013				32,013	
COMMUNICATIONS																			
60-166-385-52205 TELECOM/INTERNET SERV.	465	1,100	-635	785	-321		7,464	10,700	-3,236	7,464	10,700	10,373	-2,909	10,373				14,200	
COMMUNICATIONS	465	1,100	-635	785	-321		7,464	10,700	-3,236	7,464	10,700	10,373	-2,909	10,373				14,200	
CREDIT CARD FEES																			
60-166-388-52195 CREDIT CARD FEES	671	577	94	577	94		22,300	24,200	-1,900	22,300	24,200	24,202	-1,902	24,202				24,200	
CREDIT CARD FEES	671	577	94	577	94		22,300	24,200	-1,900	22,300	24,200	24,202	-1,902	24,202				24,200	
DEPRECIATION																			
60-166-385-95105 DEPRECIATION	0	0	0	0	0		0	0	0	0	0	0	0	0				52,000	
DEPRECIATION	0	0	0	0	0		0	0	0	0	0	0	0	0				52,000	
EQUIPMENT R&M																			
60-166-387-51180 GENERAL EQUIPMENT R/M	266	2,000	-1,734	1,284	-1,018		8,535	13,000	-4,465	8,535	13,000	12,942	-4,407	12,942				22,000	
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	360	-360		2,669	3,500	-831	2,669	3,500	3,037	-367	3,037				3,500	
EQUIPMENT R&M	266	2,000	-1,734	1,644	-1,378		11,204	16,500	-5,296	11,204	16,500	15,979	-4,775	15,979				25,500	
GASOLINE																			
60-166-387-61185 GASOLINE, OIL, GREASE	140	2,000	-1,860	50	90		16,299	14,911	1,388	16,299	14,911	12,962	3,337	12,962				14,911	
GASOLINE	140	2,000	-1,860	50	90		16,299	14,911	1,388	16,299	14,911	12,962	3,337	12,962				14,911	
INTEREST EXPENSE																			
60-166-385-72120 BOOKED INT ON ADVANCE	0	0	0	0	0		0	0	0	0	0	0	0	0				16,000	
INTEREST EXPENSE	0	0	0	0	0		0	0	0	0	0	0	0	0				16,000	
LIABILITY INSURANCE																			
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,529	1,529	0	1,875	-345		13,765	13,765	0	13,765	13,765	16,872	-3,107	16,872				18,353	
60-166-385-56110 INSURANCE DEDUCTIBLES	0	0	0	0	0		662	1,000	-338	662	1,000	0	662	0				1,000	
LIABILITY INSURANCE	1,529	1,529	0	1,875	-345		14,427	14,765	-338	14,427	14,765	16,872	-2,445	16,872				19,353	
MAINTENANCE SUPPLIES																			
60-166-387-61155 SUPPLIES	0	0	0	0	0		153	0	153	0	0	446	-293	446				0	

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	November 2011 Period Activity				Year-To-Date Activity (FY 2012)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-61165 SUNDRY	0	0	0	0	0	0	0	0	0	0	0
60-166-387-61225 SEED & SOD	0	0	0	0	0	1,081	3,000	-1,919	2,240	-1,159	3,000
60-166-387-61235 SAND/TOP DRESSING	0	0	0	0	0	1,526	4,500	-2,975	1,526	0	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	32	1,000	-968	99	-67	13,196	12,000	1,196	7,492	5,704	12,000
60-166-387-62135 SAFETY EQUIPMENT	15	0	15	0	15	746	500	246	683	64	500
60-166-387-64105 UNIFORMS/WORK CLOTHING	161	80	81	184	-24	4,145	5,312	-1,167	3,942	203	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	32	1,000	-968	0	32	38	1,000	-962	35	3	3,000
MAINTENANCE SUPPLIES	240	2,080	-1,840	284	-44	20,885	26,312	-5,427	16,363	4,522	28,432
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT SERVICES	5,055	5,055	0	5,000	55	45,495	45,495	0	45,000	495	60,660
MANAGEMENT FEE	5,055	5,055	0	5,000	55	45,495	45,495	0	45,000	495	60,660
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	0	500	-500	1,500	-1,500	19,172	21,600	-2,428	17,522	1,650	26,000
MARKETING	0	500	-500	1,500	-1,500	19,172	21,600	-2,428	17,522	1,650	26,000
OTHER											
60-166-385-52120 COMPUTER SOFTWARE MAINT	0	0	0	0	0	1,600	1,250	350	1,500	100	1,250
60-166-385-52125 BANKING FEES	133	114	19	0	133	971	2,039	-1,068	0	971	2,381
60-166-385-52200 POSTAGE	15	40	-25	12	3	305	400	-95	379	-74	549
60-166-385-53115 AUDITING SERVICES	0	0	0	0	0	915	915	0	824	91	915
60-166-385-54125 LEGAL COUNSEL - OTHER	377	0	377	1,015	-638	899	2,000	-1,101	1,810	-911	2,000
60-166-385-55105 MEMBERSHIPS/DUES	200	0	200	0	200	200	690	-490	675	-475	690
60-166-385-55110 IN SERVICE TRAINING	0	0	0	0	0	414	310	104	0	414	835
60-166-385-61165 SUNDRY	95	0	95	104	-9	5,564	475	5,089	4,649	915	475
60-166-385-61170 OFFICE SUPPLIES	0	0	0	0	0	0	0	0	0	0	0
60-166-385-62105 MISC COMPUTER EQUIPMENT	0	0	0	0	0	503	550	-47	0	503	550
60-166-385-93125 MISCELLANEOUS REFUNDS	0	0	0	0	0	0	300	-300	1	-1	300
60-166-386-52110 LEASE OF EQUIPMENT	0	0	0	0	0	200	200	0	903	-703	200
60-166-386-52290 MISC CONTRACTUAL	399	30	369	46	353	2,373	2,030	343	2,046	327	2,110
60-166-386-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	0	0	0	0	0
60-166-386-61180 SHOP SUPPLIES	0	0	0	0	0	13	0	13	0	13	0
60-166-386-64105 UNIFORMS/WORK CLOTHING	0	0	0	0	0	0	0	0	1,264	-1,264	0

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	November 2011 Period Activity				Year-To-Date Activity (FY 2012)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	60-166-387-51105 BUILDING MAINTENANCE	0	0	0	40	-40	1,509	4,238	-2,729	4,948	-3,439
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	0	0	66	0	66	0	66	1,600
60-166-387-52160 CLEANING SERVICE	172	0	172	190	-18	5,342	5,310	32	5,361	-19	5,310
60-166-387-52180 FORESTRY AND LANDSCAPING	0	0	0	0	0	1,523	4,500	-2,977	3,328	-1,805	4,500
60-166-387-52185 ANIMAL CONTROL	899	1,180	-281	82	817	8,364	9,456	-1,092	8,759	-395	9,456
60-166-387-52290 MISC CONTRACTUAL	336	0	336	0	336	1,350	1,600	-250	0	1,350	1,600
60-166-387-55105 MEMBERSHIPS/DUES	0	180	-180	0	0	340	540	-200	320	20	540
60-166-387-55110 IN SERVICE TRAINING	0	2,000	-2,000	1,456	-1,456	525	2,000	-1,475	1,472	-947	3,000
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	690	-15	0	675	690
60-166-388-55110 IN SERVICE TRAINING	0	0	0	0	0	16	0	16	92	-76	0
60-166-388-61145 SCORE CARDS	0	0	0	0	0	839	1,500	-661	1,540	-701	1,500
60-166-388-61155 SUPPLIES	74	200	-126	172	-98	2,474	2,367	107	2,338	137	2,601
60-166-388-61180 SHOP SUPPLIES	0	0	0	0	0	0	0	0	0	0	0
60-166-388-61255 RENTAL GOLF CLUB SETS	0	0	0	0	0	0	400	-400	637	-637	400
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	1,960	2,300	-340	2,180	-220	2,300
60-166-389-61120 PERSONAL USE SUPPLIES	0	0	0	0	0	84	0	84	6,442	-6,359	0
60-166-389-64105 UNIFORMS/WORK CLOTHING	0	0	0	0	0	879	1,800	-921	97	782	1,800
OTHER	2,699	3,744	-1,045	3,117	-418	39,901	47,860	-7,959	51,564	-11,662	52,290
POWER CART LEASE											
60-166-388-74010 LEASE PAYMENT	0	0	0	0	0	22,066	22,068	-2	22,066	0	22,068
POWER CART LEASE	0	0	0	0	0	22,066	22,068	-2	22,066	0	22,068
RANGE											
60-166-388-61160 MISC. RANGE SUPPLIES	0	0	0	0	0	244	200	44	0	244	200
60-166-388-61250 RANGE BALLS	0	0	0	0	0	3,358	3,300	58	3,130	228	3,300
RANGE	0	0	0	0	0	3,602	3,500	102	3,130	472	3,500
SHOP PAYROLL											
60-166-385-42110 SALARIES - REGULAR	10,432	9,515	917	9,490	942	88,999	85,560	3,439	85,499	3,501	114,030
60-166-385-42610 EMPLOYEE BENEFITS	1,734	1,720	14	1,732	1	15,727	15,480	247	15,366	361	20,800
60-166-385-46115 SOCIAL SECURITY ADMIN.	618	590	28	597	21	5,454	5,305	149	5,360	93	6,631
60-166-385-46120 MEDICARE ONLY CONTRIB.	150	138	12	140	11	1,281	1,241	41	1,254	28	1,653
60-166-385-46125 ILL MUNI. RET. FUND	1,060	1,025	35	891	169	9,011	9,215	-204	7,788	1,222	12,281

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 key acct	sub1_title title	November 2011 Period Activity				Year-To-Date Activity (FY 2012)						
		This Period		\$ of Period		YTD		\$ of YTD				
		Actual	Budget	This Period Last Year	This Period Last Year	Actual	Budget	YTD Last Year	\$ of Last Year			
60-166-388-42110	SALARIES - REGULAR	7,126	6,667	459	3,787	3,338	61,188	60,003	1,185	35,887	25,301	80,004
60-166-388-42120	SALARIES - RHS PAY	0	0	0	0	0	0	0	0	0	0	0
60-166-388-42210	SALARIES - TEMPORARY	1,587	0	1,587	2,430	-843	60,460	75,627	-15,167	90,799	-30,339	75,627
60-166-388-42310	OVERTIME	0	0	0	0	0	133	0	133	0	133	0
60-166-388-42610	EMPLOYEE BENEFITS	4,537	3,133	1,404	1,571	2,966	21,821	28,197	-6,376	14,136	7,686	37,596
60-166-388-46115	SOCIAL SECURITY ADMIN.	512	413	98	369	142	7,330	8,409	-1,079	7,954	-625	9,649
60-166-388-46120	MEDICARE ONLY CONTRIB.	120	97	23	86	33	1,714	1,967	-252	1,860	-146	2,257
60-166-388-46125	ILL MUNI. RET. FUND	717	718	-1	595	122	6,301	6,462	-161	5,971	330	8,616
SHOP PAYROLL		28,591	24,016	4,576	21,689	6,903	279,419	297,465	-18,046	271,874	7,545	369,145
UTILITIES												
60-166-387-52270	ELECTRICAL - LIGHT/AC	3,135	2,600	535	3,228	-93	30,277	29,700	577	28,412	1,865	38,500
60-166-387-52275	NATURAL GAS	0	1,500	-1,500	953	-953	4,209	14,800	-10,591	10,625	-6,416	24,800
UTILITIES		3,135	4,100	-965	4,180	-1,045	34,486	44,500	-10,014	39,037	-4,551	63,300
WATER-SEWER-GARBAGE												
60-166-387-52255	WATER AND SEWER SERVICE	8,111	8,111	0	11,224	-3,113	32,100	34,444	-2,344	65,896	-33,796	34,444
60-166-387-52260	GARBAGE SERVICE	0	0	0	0	0	1,034	1,080	-46	956	78	1,080
WATER-SEWER-GARBAGE		8,111	8,111	0	11,224	-3,113	33,133	35,524	-2,391	66,852	-33,718	35,524

Balance Sheet Detail

Deferred Revenue

Cash Balance

Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 11/30/2011

Acct No	Description	Balance
60-166-600-24105	RAIN CHECKS OUTSTANDING	15,444.72
60-166-600-24110	GIFT CERTS OUTSTANDING	5,636.00
Total Def. Rev.		<u>21,080.72</u>

Cash Report Glencoe Golf Club

For Period Ending 11/30/2011

Acct No	Description	Balance
	Balance Sheet	
60-166-600-11111	CASH - NSCB	757,912.89
60-166-600-11190	IMET	204,773.68
60-166-600-11210	PETTY CASH	600.00
	Total	<u>963,286.57</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 11/30/2011

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	426,400.00
60-166-600-25105	INT PAYABLE ON ADVANCE	215,371.04
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		<u>1,601,777.15</u>

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends Glencoe Golf Club

For Period Ending 11/30/2011

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
Operating Revenue								
65-170-395-32935	FRIENDS MEMBERSHIPS	0.00	0.00	0.00	500.00	0.00	2,389.25	0.00
65-170-395-32940	SPECIAL EVENTS	0.00	0.00	0.00	0.00	0.00	1,171.00	0.00
	Total Other Revenue	0.00	0.00	0.00	500.00	0.00	3,560.25	0.00
	Total Operating Revenue	0.00	0.00	0.00	500.00	0.00	3,560.25	0.00
Operating Expenses								
65-170-395-52195	CREDIT CARD FEES	0.00	0.00	0.00	0.00	0.00	42.00	0.00
65-170-395-52215	MARKETING/ADVERTISING	0.00	0.00	0.00	216.02	0.00	0.00	0.00
	Total Service Fees	0.00	0.00	0.00	216.02	0.00	42.00	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65-170-395-58100	EVENT EXPENSE	0.00	0.00	0.00	0.00	0.00	952.41	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	952.41	0.00
	Total Service Expense	0.00	0.00	0.00	216.02	0.00	994.41	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Expense	0.00	0.00	0.00	216.02	0.00	994.41	0.00
	Operating Excess (Deficit)	0.00	0.00	0.00	283.98	0.00	2,565.84	0.00
65-170-395-32805	INTEREST ON INVESTMENTS	1.04	0.00	0.00	10.44	0.00	34.94	0.00
	Total Nonoperating Revenue	1.04	0.00	0.00	10.44	0.00	34.94	0.00
	Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity	1.04	0.00	0.00	10.44	0.00	34.94	0.00
	Total Excess (Deficit)	1.04	0.00	0.00	294.42	0.00	2,600.78	0.00
	Total Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 11/30/2011

Acct No	Description	Balance
65-170-395-11111	CASH - NSCB	7,154.71
	Total	<u>7,154.71</u>